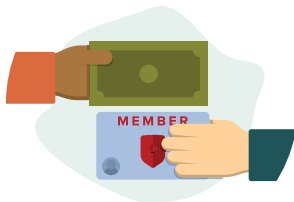


# HEALTH INSURANCE HAS ITS OWN LANGUAGE. YOU CAN LEARN IT!

## TERMINOLOGY TRANSLATOR

### TO HAVE IT



#### PREMIUM

Your membership fee. It's what you pay to be covered by your health insurance.

### TO USE IT



#### COINSURANCE

Your split of the bill. It's a percentage you pay of the covered service cost. The remaining percent is paid by your health insurance.



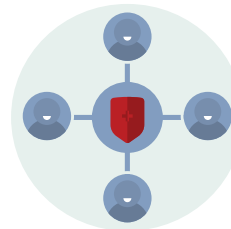
#### DEDUCTIBLE

Your full price hurdle. In a policy year, you pay the full cost of some benefits until you meet this specified dollar amount. Then—and only then—will insurance pay its share.



#### COPAY

Your utilization per visit fee. It's a flat fee you pay each time you use a service.



#### NETWORK

For many health plans, you pay less for care when you use "in network" providers—doctors and facilities affiliated with an insurance company. If you use a provider outside the network, you'll typically pay much more in copays, coinsurance and deductible costs.



#### OUT-OF-POCKET MAXIMUM

Your financial burden ceiling. It's the most you'll have to pay each policy year for covered services.

**UNDERSTANDING HOW YOUR HEALTH INSURANCE WORKS IS YOUR RESPONSIBILITY. IT'S YOUR FRAMEWORK TO HELP YOU MANAGE CHOICES AND COSTS.**

*All health insurance policies formally define and illustrate these terms in legally binding policy documents.*

**FOR MORE INFORMATION**

830 Lincoln Tower, 1800 Cannon Drive, Columbus, OH 43210

**CONTACT OUR OFFICE AT:**

**PHONE:** 614-688-7979

**ONLINE:** [shi.osu.edu](http://shi.osu.edu)

*Not to be distributed or reproduced without permission.*



THE OHIO STATE UNIVERSITY

OFFICE OF STUDENT LIFE  
STUDENT HEALTH INSURANCE